

Banking (Money Transmission, Mobile Banking and Mobile Money Interoperability) (Amendment) Regulations, 2025 (No. 1)

IT is hereby notified that the Minister of Finance, Economic Development and Investment Promotion has, in terms of section 81 of the Banking Act [*Chapter 24:20*], made the following regulations:—

1. These regulations may be cited as the Banking (Money Transmission, Mobile Money and Mobile Money Interoperability) (Amendment) Regulations, 2025. (No. 1).

2. The Banking (Money Transmission, Mobile Money and Mobile Money Interoperability) Regulations, 2020, published in Statutory Instrument 80 of 2020, is hereby amended by the repeal of the First Schedule and the substitution of the following—

“FIRST SCHEDULE (*Section 3*)
FEES

License Category	Description	Fee Amount (USD) Excluding Value Added Tax
Application	Application for Enhancement of Payment Service Provider’s Existing products	1 000
	Application for Enhancement of Auxiliary/Ancillary Service Provider	100
	Application for new Auxiliary/Ancillary Service Provider	500
	Application for new Payment Service Provider	5 000
Annual License	Payment Service Provider	
	2% of gross annual turnover up to a maximum of 50 000	
	Auxiliary/Ancillary Service Providers	1% of gross annual turnover up to a maximum of 15 000.”.

3. For all Zimbabwean applicants, the fees may be payable in local currency at the prevailing foreign exchange rate on the date of payment.